

## **CHAPTER – 22**

### **WELFARE STATE POLICY AND OPTIMUM INTEREST RATE SYSTEM**

The aptitude of development is guided by the purchasing power inherited in public life. The clause in itself owes its perspectives to business history of an individual as well as the nation as a whole. The whole hallmark of developmental procedures is thus seen indebted in cultural heritage along with purchasing power of the people. The attributes of modern thinking has the tendency to put pressures on the economic front and this clause affects not only the individual but the nation as a whole. To guide the perspectives on economic front an optimum interest rate is opted which suffices the cause of all developmental procedures. This international charter on economic front although guided by the natural in clauses of development in the country yet is limited in international arena by the prescriptions on motives of development. The prospects of optimum interest rate system thus cannot be located in profit making but has to construe as developing work culture in the country. The prospects of development are located in virtues. The exploration of the interest rate system is thus to be located into the virtues and limitation of the monetary power in seeking those virtues. The virtuous grounds can be a phenomenon on time scale or to say the virtues can be gained over a period of time. The virtues is a wide spread clause and leads in all domains. The technological front is a difficult proposition to acquire skills thus even if time scale is sought to adapt to virtues this may not be enough to guide the course of development. Thus prescription on optimum interest rate is to be located into the adoption of technical outfits which are in clause with welfare of the masses. The technology with its manifestations in the form of products is the driving force to guide the course of optimum interest rate and developmental folds.

The clause of development is primarily associated with transforming the face of the mankind from rich to the poor man. Development is associated because we need to serve the mankind in totality which will transform the life of the people from poverty, hunger and treacheries in social life. Optimum interest rate system is an instrument of economic enlistment through just and fair proportions. Transformations in social life require large capital formation in economic arena's and optimum interest rate system serves as an axiom on economic front. The clauses of development are primarily associated with capabilities of people who have the capacity to transform the life of millions and billions of people of the globe. Economic agenda dictates that people have sufficient purchasing power to serve themselves and others. Economic power enhancement is seen as of paramount importance yet it cannot be made to run abruptly. Possibilities of development underlay in gross personal enlistment and virtues describe the level of development of mankind. As society progresses

through absolutely new forms of developmental scenario emerge on societal fold and it is these form which will inculcate values to adopt optimum interest rate system. The prescriptions on acquiring virtues are mainly on technological front and hence it is imperative that we seek recourse to optimum interest rate system on basics of acquiring these skills thus guide the course of development. The time scale factor may fail to generate the necessary skills thus to be able to guide the course of development we need to consider the purchasing power norm and the suitability to be able to serve the technological front on the basis of time.

Welfare state policy for optimum interest rate system would be to utilize the potentiality of the nation in an optimum fashion such that authentication label can be granted to economic activities. The clause is associated as the virtues of the potential force of the nation that is services should be able to cater to the needs of the people with their potential caliber and no ugly outlook such as of superfluous activities are located on the economic front. The clause is associated as all personnel are able to perform in an optimum attribute to the requirements of the nation. The clause is associated as no superfluous activities are seen on the economic front. The activities are subject to taxation and are regarded as truly lawful in the public dealings. The attribute of optimum interest rate system is located in defining the principles on which the governance is meant to be sought which is in clause with the welfare of the masses. An authentication on economic front can be granted only when the course of development can be defined as truly sufficing the needs and are fully considered as lawful activity with no trace of over activity in any domain of the governance. The over activity is to be traced in oversubscribed strength of servicing personnel in any of the domain of governance and superfluous clause is to be traced into product identifications not sufficing the cause of development.

Welfare state policy for optimum interest rate system would be lawful activities can be carried out in all forms of works and administrative structure withholds the propensity for progress in life. The clause is described as the means and achievements should be keeping pace with each other thus there is no trace of unlawful courses in public life. The plausible syndrome of lawful activities is to be traced in that the administrative structure is able to serve the nation to the potentiality of the public folds and the natural history of the nation is kept on threshold. The integrity in public domains is of high standards such that oversubscribed postures do not find place in open arenas. The lawful courses in administrative structures are to be traced in the increasing demands on the part of the population and the requirements thereof on the part of the administration. Thus administrative structure should be able to propel the course of development with propensity for achievements in life on a time scale.

Welfare state policy for optimum interest rate system is to be traced in overtures of thoughts and clauses of achievements in open forefronts with the propelling force from the state or the state of

affairs of the country should be the driving force for achievements. Mainstream of life is governed by lawful activities and propulsion in economic stream brings in new forms of work to serve more people as a constant endeavor. The new forms of works should be guided by the state and the authentication label be granted on being highly congenial to the country thus people with all maneuvers being certified so as to be adopted to lawful courses. The propulsion on domestic front should be such that optimum interest rate system is able to cater to the increasing demands from the public hence certifying the clause of enhancing the number of beneficiaries from the economic activities.

Peculiarity of optimum interest rate system should be to generate revenue in just proportions such that equality proposition of development can be withheld to large extent. The clause is to be associated as only the processes which work on basics of equality perspectives or to say the processes which can deliver to the welfare state policy as of tendering the resources to lower strata of populations by being virtuous to employment possibilities or vast economic process leading to huge grants to the government exchequer are acceptable in open fronts. Peculiarity as an end process should generate revenue in just proportions which enhances the performances of the public and does not lead to undue pressures on the resources. Manifestations should be in clause with domestic capabilities to serve the needs of the populations and not be a dictation of foreign encroachments on national front which can be misleading to the extent as neither serving the employment needs nor sufficing the public purse.

Peculiarity of the optimum interest rate system should be that benefits reach to the masses not only by increased optimum interest rate system but by other means which are politically controlled such as taxing benefits to the public, reliefs and pensions and host of other reasons.

The definition of welfare state policy for optimum interest rate system can be expressed as

“The potentiality of the nation is utilized in an optimum fashion such that authentication label can be granted to the economic activities. Welfare state policy for optimum interest rate system would be lawful activities can be carried out in all forms of works and administrative structure withholds the propensity for progress in life. A preponderance of thoughts and clauses for achievements rules the state of affairs of the country. Mainstream of life is governed by lawful activities and propulsion in economic stream brings in new forms of work to serve more people as constant endeavor. Peculiarity of the optimum interest rate system should be to generate revenue in just proportions such that equality propositions of the development can be withheld to large extent. Peculiarity of the optimum interest rate system should be that benefits reach to the masses not only through optimum interest rate but via other means which are politically controlled such as taxing system, relief and pensions, benefits of various kinds etc.”

Optimum interest rate system serves as an axiom to serve the technology in totality. Initialization of industrialization processes see new products emerging in the markets. As consumption levels of products rise in markets resources of the people reduce as expected. A case may arise as consumption of products lead to depletion of monetary resources on all fronts of the economy. Integration levels of consumption do not coincide with economic parameters leading to mass shortage in revenue on all fronts. To overcome such situations it would be wise to upgrade optimum interest rate to bring about tranquility in all economic parameters. A fair and just proportion of revenue will be generated in all hands and lead the economic front to absorb the prospects of industrialization in totality.

Under exercise of revising optimum interest rate price rise in products should not take place. Price rise would be futile to economic and exercise of revision of optimum interest rate would go in vain hence industrialization would again face shortage of revenue to its fold.