

Raising the potential of livings: Welfare Economics

There is numerous numbers of strata's in the populations which need vigorous modes of understandings to guide the course of livings in suitable modes as of maintaining the necessary understandings of a civilised society. The foremost supplements for livings should be a living constituent in their life which is often understandings of their social stature. These living constituents are never so readily available for all of the populations and thus their comes the need of understanding their social stature which should embark some amount of complacency in their livings by associating those perpetuations which bring in some grounds of strength in their life. Theses modalities or perpetuations which we talk of is highlighted in some grounds of understandings which we discuss in the below discussion.

1. Increase investment in education and health while at the same time improve the public distribution system in the country such that the lower strata of the population can be lifted from these botheration's and think of some savings at large. Lower strata of the population or people below poverty line should be provided free education and health services with large proportion of public distribution system commodities.
2. Remove all types of discriminations in the society such as caste, religion, race and provide a level playing field to all people such that such type of hindrances can be remedied thus as such the mutual interaction will lead to increase in money power. As for caste system it should be avoided and proper education be given to these people such that they understand what is good and what is bad thus lead a life on their own thus finally will be able to integrate with the national economy hence will be able to understand the economic principles from right perspectives.
3. The industrial sector should participate in the social life of the masses and should invest into social sector bringing about social reforms in general this will remove the gap between industry and society. The industrial sector should provide the society the groundings of high class business, its issues and perspectives with basics of good living in the society. For this it should open new institutions as schools, colleges, technical universities and organise social events to mark the generosity of the masses.
4. The highest of elite of the country should be separately marked and should be well paid persons away from all unwarranted events. These elite should work in coordination to bring out policy issues and maintain governance in the country such that a social system of high calibre where all people are apprised of critical issues and conduct of the people is of highly matured person. These highest elite should be well versed about the concepts of the modern world, the constitutional norms with policy issues and should have a strong liking for social causes. These elite should be utilised for resource generations and should produce high quality output for the people. A high quality system could thus be easily established.
5. A quality system should be introduced in the country. Quality checks should be legalised and only good quality products be brought in the markets. Good quality products have longer life

and there is definite saving in money. Low quality products are exhaustive in nature and get consumed quickly thereby leading to wastage of money.

6. Small scale industry should be enhanced by properly utilizing the human resources at hand in the country. Large scale sector should vitalise the economy of the country such that economics appears to be a soothing chapter in the livings of the people. Large scale sector should be expanded at large and should participate in export oriented businesses while skill manpower should be enhanced to such an extent to be able to handle voluminous situations. Corporate sector should be brought under government control such that effective industrial growth takes place in the country.